

Independent Community Bankers of Minnesota®

Always with you. Always for you.®

Star Bank Founder Elected to the Independent Community Bankers of Minnesota (ICBM) Board of Directors

Harry Wahlquist has been elected to serve a three-year term with the Board of Directors of the Independent Community Bankers of Minnesota (ICBM). Wahlquist is currently the President, CEO and Chairman of Star Bank.

A longtime advocate for independent community banks and the rural economy, Wahlquist has served the ICBM for decades, most recently as Board Chair in 2015-16. Wahlquist is also the Immediate Past President of the Bank Holding Company Association (BHCA) and serves as a member of the Agriculture & Rural America Committee with the Independent Community Bankers of America (ICBA).

In 2019, Wahlquist was recognized as the only leader of a community bank with assets below \$1 billion who was named to the *Minnesota 500 – The Most Powerful Business Leaders in Minnesota* by *Minnesota Monthly*. His organizational leadership also resulted in Star Bank being named a Recipient of the 2019 Progress Minnesota Award by *Finance and Commerce*. Star Bank was also a Top Five Finalist for the 2019 Minnesota Family Business Award by *Twin Cities Business*.

Star Bank has grown its footing through acquisition and the opening of two de novo offices from 1990 to present. The family-owned community bank now includes 10 office locations in Central and West Central Minnesota and is financially stable with \$341 million in assets under management.

Wahlquist has two grown children who are also employed at Star Bank as senior executives and oversee the branch locations along with key back-office departments.